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200903

DIPLOMA
Piping Technology
Subject: Entrepreneurship Development
Subject Code: OMS501
Semester: Second
September 2020
Theory (External): 70 Marks
Time: 03 Hours

INSTRUCTIONS TO THE STUDENTS

1. Read the questions carefully and write the answers in the answer sheets.
2. Wherever necessary, the diagram drawn should be neat and properly labelled.
3. This questions paper comprises of 8 questions out of which student need to attempt any 4 questions.
4. All questions carry equal marks.
5. The time allotted will be 3 hours for examinations including time of downloading of question paper to emailing of answer books to the concerned Dean/IC.

ESSAY TYPE QUESTIONS

1. Write a detailed note on two of the following: -
 - a) Characteristics of an Entrepreneur
 - b) Advantages and disadvantages of Entrepreneurship

2. Write a detailed note on the following:
 - a) Role of Entrepreneurs in society
 - b) Qualities of the successful entrepreneur

3. How feasibility study will do in Business plan. In case to start a food chain, then which business plan you can choose.

4. Short notes on:
 - a) Intellectual property rights
 - b) Franchising

5. What is marketing mix? Explain Process and 7 P's of Marketing.

6. Explain the relationship between Entrepreneurship Development and economic development.

7. Explain importance of Focusing energy on Business and importance of Business Networking and its advantages.

8. Define Business Risk? Explain types and risk identifications of business risk.

*****END OF PAPER*****